



GATES AND COMPANY  
Two Greenville Crossing  
4001 Kennett Pike, Suite 308  
Wilmington, Delaware 19807  
(302) 428-1338 • (302) 428-1339 fax

**NEWS – For Immediate Release  
February 2010**

Contact: Kelly L. Gates  
(302) 428-1338  
kgates@gatesandcompany.com

## **DIVERSIFIED INFORMATION TECHNOLOGIES ACQUIRES BOWMAN ENTERPRISES, INC.**

**Wilmington, DE** – Gates and Company is pleased to announce that its client, Diversified Information Technologies of Scranton, Pennsylvania, acquired Bowman Enterprises, Inc. of Benson, North Carolina, in a transaction that closed on February 2, 2010.

Diversified Information Technologies' solutions manage the complete document and information lifecycle and include integrated records management for both physical and electronic records storage; electronic mailroom processing services; document imaging; and workflow automation and information management consulting services. The company serves the *Fortune* 1000 in the financial, insurance, healthcare, government, and other industries.

Bowman Enterprises provides document imaging and management services primarily in the healthcare and government sectors with approximately 160 customers in the Southeastern U.S.

Gates and Company served as an advisor to Diversified Information Technologies in this transaction. Terms of the transaction were not disclosed.

### **FORWARD-LOOKING STATEMENTS**

This press release includes statements that are not historical in nature and that may be characterized as “forward-looking statements”, including those related to future financial and operating results, benefits and synergies of the company's brands and strategies, future opportunities, and the growth of the market. Actual results could differ materially from those contained in the forward-looking statements, which are based on current expectations of management and are subject to a number of risks and uncertainties, including, but not limited to: the company's ability to integrate acquired operations and employees; success in executing strategies; ability to take a competitive position in the industry; business conditions and the general economy; market opportunities; potential new business strategies; competitive factors; sales and marketing execution; shifts in technologies or market demand; and other factors. Diversified Information Technologies and Bowman Enterprises disclaim any intention or obligation to update any forward-looking statements as a result of developments occurring after the date of this press release.

**ABOUT GATES AND COMPANY**

Gates and Company is a management consulting and investment banking firm dedicated to helping companies grow. With an impressive track record of helping numerous companies reach their goals, *Gates and Company* specializes in market research/analysis, growth strategy formulation, business plan development, product/venture launch, post-merger integration support, financial advisory, and M&A. For more information about Gates and Company and additional clients successes, visit [www.gatesandcompany.com](http://www.gatesandcompany.com).

**ABOUT DIVERSIFIED INFORMATION TECHNOLOGIES**

Founded in 1982, Diversified Information Technologies is headquartered in Scranton, PA. The company provides solutions to manage the complete document and information lifecycle and includes integrated records management solutions for both physical and electronic records storage; electronic mailroom processing services; document imaging; and workflow automation and information management consulting services. With processes, people, and facilities fully certified and compliant with federal and industry regulations including HIPAA, Sarbanes-Oxley, NARA 36CFR, ISO9001, and SAS 70 Type II. The company serves the *Fortune* 1000 in the financial, healthcare, government, and other industries. Diversified Information Technologies has 15 U.S. and three international locations.

**ABOUT BOWMAN ENTERPRISES**

Bowman Enterprises provides document imaging, management, data conversion, records storage, media to media conversion, medical records pack and purge, and document destruction services in the healthcare, financial, and government sectors. Bowman is located in Benson, North Carolina.

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